

BLT Restaurant Group LLC																						
Cash Budget																						
July 4, 2022 to December 31, 2023																						
	July	August	September	October	November	December	Total	January	February	March	April	May	June	July	August	September	October	November	December	Total		Total
	(July 4- July 31)	(Aug 1- Aug 28)	(Aug 29- Oct 2)	(Oct 3- Oct 30)	(Oct 31- Nov 27)	(Nov 28- Jan 1)	Jul thru Dec 2022	(Jan 2-Jan 29)	(Jan 30-Feb 26)	(Feb 27-Apr 2)	(Apr 3- Apr 30)	(May 1-May 28)	(May 29-Jul 2)	(Jul 3- July 30)	(Jul 31- Aug 27)	(Aug 28- Oct 1)	(Oct 2- Oct 29)	(Oct 30- Nov 26)	(Nov 27- Dec 31)	2023		
Owned Restaurant Profits																						
BLT Steak 57	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 75,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 300,000	\$	\$ 375,000
BLT Prime Lexington	10,000	10,000	10,000	30,000	30,000	30,000	120,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000		480,000
BLT Steak Waikiki	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
BLT Steak DC	-	-	-	25,000	25,000	25,000	75,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000		375,000
Total Owned Restaurant Profits	10,000	10,000	10,000	80,000	80,000	80,000	270,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	960,000		1,230,000
Fee Income																						
License Fee Income	\$ 48,000	\$ 58,500	\$ 48,000	\$ 74,000	\$ 73,000	\$ 83,500	\$ 385,000	\$ 73,000	\$ 83,500	\$ 73,000	\$ 70,000	\$ 83,500	\$ 72,000	\$ 72,000	\$ 82,500	\$ 71,000	\$ 74,000	\$ 83,500	\$ 73,000	\$ 911,000	\$	\$ 1,296,000
License Fee Expense	(12,000)	(12,000)	(12,000)	(18,000)	(18,000)	(18,000)	(90,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(216,000)		(306,000)
Net License Fee Income	\$ 36,000	\$ 46,500	\$ 36,000	\$ 56,000	\$ 55,000	\$ 65,500	\$ 295,000	\$ 55,000	\$ 65,500	\$ 55,000	\$ 52,000	\$ 65,500	\$ 54,000	\$ 54,000	\$ 64,500	\$ 53,000	\$ 56,000	\$ 65,500	\$ 55,000	\$ 695,000	\$	\$ 990,000
Management Fee Income	24,800	34,400	45,500	63,200	63,200	79,000	310,100	63,200	63,200	79,000	59,200	59,200	69,000	55,200	55,200	69,000	63,200	63,200	79,000	777,600		1,087,700
Total Fee Income	\$ 60,800	\$ 80,900	\$ 81,500	\$ 119,200	\$ 118,200	\$ 144,500	\$ 605,100	\$ 118,200	\$ 128,700	\$ 134,000	\$ 111,200	\$ 124,700	\$ 123,000	\$ 109,200	\$ 119,700	\$ 122,000	\$ 119,200	\$ 128,700	\$ 134,000	\$ 1,472,600	\$	\$ 2,077,700
Total Income	\$ 70,800	\$ 90,900	\$ 91,500	\$ 199,200	\$ 198,200	\$ 224,500	\$ 875,100	\$ 198,200	\$ 208,700	\$ 214,000	\$ 191,200	\$ 204,700	\$ 203,000	\$ 189,200	\$ 199,700	\$ 202,000	\$ 199,200	\$ 208,700	\$ 214,000	\$ 2,432,600	\$	\$ 3,307,700
Payroll Expenses																						
Payroll	\$ 99,440	\$ 99,440	\$ 124,300	\$ 99,440	\$ 99,440	\$ 124,300	\$ 646,360	\$ 99,440	\$ 99,440	\$ 124,300	\$ 99,440	\$ 99,440	\$ 124,300	\$ 99,440	\$ 99,440	\$ 124,300	\$ 99,440	\$ 99,440	\$ 124,300	\$ 1,292,720	\$	\$ 1,939,080
Payroll Taxes	7,120	7,120	8,900	7,120	7,120	8,900	46,280	7,120	7,120	8,900	7,120	7,120	8,900	7,120	7,120	8,900	7,120	7,120	8,900	92,560		138,840
Payroll Services	460	460	460	460	460	460	2,760	460	460	460	460	460	460	460	460	460	460	460	460	5,520		8,280
Employee Benefits	16,000	16,000	16,000	16,000	16,000	16,000	96,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	192,000		288,000
Total Payroll Expenses	\$ 123,020	\$ 123,020	\$ 149,660	\$ 123,020	\$ 123,020	\$ 149,660	\$ 791,400	\$ 123,020	\$ 123,020	\$ 149,660	\$ 123,020	\$ 123,020	\$ 149,660	\$ 123,020	\$ 123,020	\$ 149,660	\$ 123,020	\$ 123,020	\$ 149,660	\$ 1,582,800	\$	\$ 2,374,200
Variable Operating Expenses																						
Supplies-Office	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 3,000	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 6,000	\$	\$ 9,000
Credit Card Charges	150	150	150	150	150	150	900	150	150	150	150	150	150	150	150	150	150	150	150	1,800		2,700
Total Variable Operating Expenses	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 3,900	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 7,800	\$	\$ 11,700
Fixed Operating Expenses																						
Professional Fees	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 30,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 60,000	\$	\$ 90,000
U.S. Trustee	-	-	6,000	-	-	-	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-		6,000
Utilities	450	450	450	450	450	450	2,700	450	450	450	450	450	450	450	450	450	450	450	450	5,400		8,100
Insurance, Business & Liability	500	500	500	500	500	500	3,000	500	500	500	500	500	500	500	500	500	500	500	500	6,000		9,000
Insurance, Workers Comp	1,470	1,470	1,470	1,470	1,470	1,470	8,820	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	17,640		26,460
Office	1,150	1,150	1,150	1,150	1,150	1,150	6,900	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	13,800		20,700
Travel, Meals, Snacks & Entertainment	1,000	1,000	1,250	1,000	1,000	1,250	6,500	1,000	1,000	1,250	1,000	1,000	1,250	1,000	1,000	1,250	1,000	1,000	1,250	13,000		19,500
Computer Services	2,200	2,200	2,200	2,200	2,200	2,200	13,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	26,400		39,600
Freight & Messengers	150	150	150	150	150	150	900	150	150	150	150	150	150	150	150	150	150	150	150	1,800		2,700
Telephone	845	845	845	845	845	845	5,070	845	845	845	845	845	845	845	845	845	845	845	845	10,140		15,210
Total Fixed Operating Expenses	\$ 12,765	\$ 12,765	\$ 19,015	\$ 12,765	\$ 12,765	\$ 13,015	\$ 83,090	\$ 12,765	\$ 12,765	\$ 13,015	\$ 12,765	\$ 12,765	\$ 13,015	\$ 12,765	\$ 12,765	\$ 13,015	\$ 12,765	\$ 12,765	\$ 13,015	\$ 154,180	\$	\$ 237,270
Total Operating Expenses	\$ 136,435	\$ 136,435	\$ 169,325	\$ 136,435	\$ 136,435	\$ 163,325	\$ 878,390	\$ 136,435	\$ 136,435	\$ 163,325	\$ 136,435	\$ 136,435	\$ 163,325	\$ 136,435	\$ 136,435	\$ 163,325	\$ 136,435	\$ 136,435	\$ 163,325	\$ 1,744,780	\$	\$ 2,623,170
Net Income before Occupancy	\$ (65,635)	\$ (45,535)	\$ (77,825)	\$ 62,765	\$ 61,765	\$ 61,175	\$ (3,290)	\$ 61,765	\$ 72,265	\$ 50,675	\$ 54,765	\$ 68,265	\$ 39,675	\$ 52,765	\$ 63,265	\$ 38,675	\$ 62,765	\$ 72,265	\$ 50,675	\$ 687,820	\$	\$ 684,530
Rent	\$ 24,600	\$ 24,600	\$ 24,600	\$ 24,600	\$ 24,600	\$ 24,600	\$ 147,600	\$ 24,600	\$ 24,600	\$ 24,600	\$ 24,600	\$ 24,600	\$ 24,600	\$ 24,600	\$ 24,600	\$ 24,600	\$ 24,600	\$ 24,600	\$ 24,600	\$ 295,200	\$	\$ 442,800
Real Estate Taxes	50	50	50	50	50	50	300	50	50	50	50	50	50	50	50	50	50	50	50	600		900
Total Occupancy Expenses	\$ 24,650	\$ 24,650	\$ 24,650	\$ 24,650	\$ 24,650	\$ 24,650	\$ 147,900	\$ 24,650	\$ 24,650	\$ 24,650	\$ 24,650	\$ 24,650	\$ 24,650	\$ 24,650	\$ 24,650	\$ 24,650	\$ 24,650	\$ 24,650	\$ 24,650	\$ 295,800	\$	\$ 443,700
Total Net Income (Loss)	\$ (90,285)	\$ (70,185)	\$ (102,475)	\$ 38,115	\$ 37,115	\$ 36,525	\$ (151,190)	\$ 37,115	\$ 47,615	\$ 26,025	\$ 30,115	\$ 43,615	\$ 15,025	\$ 28,115	\$ 38,615	\$ 14,025	\$ 38,115	\$ 47,615	\$ 26,025	\$ 392,020	\$	\$ 240,830